

PREREQUISITES FOR INDIVIDUAL CREDIT FACILITY

HAGGAI MORTGAGE BANK LIMITED

- APPLICATION LETTER STATING SPECIFIC PURPOSE OF REQUESTS.
- **PERSONAL PROFILE:**
BRIEF PROFILE OF THE INDIVIDUAL

FINANCIAL ANALYSIS:

- STATEMENT OF ACCOUNT WITH OTHER BANKS (if any) – for the last six months or as it may be requested.
- EVIDENCE OF SALARY RENUMERATION (attach copies of pay slips in the last 6 months– if loan repayments will be effected through salary).
- SIX MONTHS CASH FLOW INFORMATION ON PROJECT FOR WHICH FACILITY IS BEING SOUGHT (as applicable).
- LETTER OF EMPLOYMENT
- LETTER OF CONFIRMATION OF EMPLOYMENT
- PAY SLIPS FOR IMMEDIATE PAST SIX MONTHS
- APPROVED BUILDING PLAN.
- BILL OF QUANTITIES

(Approval is dependent on ability to pay as deduced from the financial information provided by the individual).

ACCEPTABLE SECURITIES (Options)

- Transfer of ownership of assets that are considered acceptable to the Bank.
- Title documents of properties situated in prime locations (C of O or registered Deed)
- The customer must have operated its account effectively with us for a minimum period of 6 months.

- Detailed information on the project to be financed, indicating the level of development so far, total budgeted cost, expected income, contribution pattern and repayment plan/pattern.

- PRICING: highly competitive (percentage lower than current market rate).

- TENOR: (Negotiable)

- CONTRIBUTION: $\geq 30\%$

Thank you.